



Johan Holdings Berhad

Established 1920
(Company No. 314-K)

MEDIA RELEASE

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JOHAN HOLDINGS BERHAD RECORDS IMPROVED EARNINGS GROWTH FOR HALF YEAR ENDED 31 JULY 2009

- Profit before tax up 21.24% to RM12.961 million
- Profit after tax up 28.81% to RM12.061 million
- Earnings per 50 sen share up 30.13% to 1.90 sen

Johan Holdings Berhad (“Johan” or “the Group”), with diversified businesses in ceramic tiles manufacturing, distribution and retailing of health foods and supplements, Diners Club charge and credit cards, travel and tours, property development, resorts and hotel, recorded improved earnings growth for the six months ended 31 July 2009. This was despite a drop of 15.2% in revenue when compared with the corresponding period for the previous year, in tandem with the weak economies under which the Group operates.

The Group’s total cash and cash equivalent stood at RM131.8 million as at 31 July 2009. Johan’s balance sheet remained strong with improved operating cash flows.

The Chairman, on behalf of the Board, said “we are delighted with Johan’s continued improving performance for the last 3 years. The results for the six months to 31 July 2009 is credible, taking into context of the current economic environment. The good performance is mainly attributed to stringent control of costs, lower finance costs due to reduced bank borrowings and excellent management of the Group’s cash resources. Most of our operating subsidiaries continue to operate profitably.”

The Chairman further said “in the longer term, the Group will continue to focus on strengthening its core businesses to generate better returns for shareholders. A stringent rein on costs will remain a priority.”